



# Volkswagen Financial Services

Finance. Insurance. Fleet. Mobility.

## Product Information Guide / Hire Purchase

Hire Purchase is a simple and straightforward way to finance your Volkswagen

### How does it work?

**Cost of your vehicle**

|   |   |
|---|---|
| <b>Deposit</b><br>As little as one monthly payment <sup>^</sup> | <b>Monthly Repayments</b><br>Divided equally over 12 to 60 months |
|---|---|

Once you have chosen your Volkswagen and decided on your deposit, you just need to make one decision that will affect your monthly repayments:

- **Your repayment period**  
Choose any repayment period between 12 and 60 months

Once you have paid all repayments and the option to purchase fee, the vehicle is yours to keep.

### FAQs

#### Can I get a Hire Purchase agreement?

Hire Purchase agreements are available for both personal and business customers. Hire Purchase is available for Taxi usage (maximum 36 month term) but not available for other hire and reward purposes\*

#### What benefits does Hire Purchase offer me?

- Hire Purchase leads to ownership and is suited to customers who potentially intend to keep their vehicle for longer than the period of repayments
- There are no mileage restrictions
- Deposit as little as one monthly payment<sup>^</sup>
- Choose the most appropriate term to suit your monthly budget

#### What happens at the end of my agreement?

At the end of your agreement you have two options:

- Pay your final monthly repayment and option to purchase fee and take ownership of the vehicle
- Part Exchange the vehicle for another Volkswagen

#### Important information to consider

- Ownership of the vehicle will remain with Volkswagen Financial Services until you have paid both the option to purchase fee and all monthly repayments
- It is really important that you keep up to date with your monthly repayments so please contact us if you are having any difficulties as the vehicle may be at risk if you don't
- If you wish to end your agreement early you can request a settlement quote. How far into your agreement you are will affect the amount left to pay

#### Will I own the vehicle?

Yes once you have paid the final monthly repayment and option to purchase fee.

\*Body shop usage, long term sub-let agreements (>1 month), replacement vehicle insurance claim business.

<sup>^</sup>Subject to underwriting. 25% minimum deposit applies to new and used taxis.

An offer of finance depends on certain conditions. Subject to status. Available to 18s and over in the UK only. Terms and conditions apply. Volkswagen Financial Services.